2/21/2017 Press Release

C00877-2017

### SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

## CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Feb 16, 2017

2. SEC Identification Number

12942

3. BIR Tax Identification No.

470-000-104-320

4. Exact name of issuer as specified in its charter Marcventures Holdings, Inc.

- 5. Province, country or other jurisdiction of incorporation Manila, Philippines
- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

4th Floor Citibank Center, Paseo de Roxas, Makati City Postal Code 1227

8. Issuer's telephone number, including area code 632-8314479, 632-831-4483

9. Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common	1,821,358,599	

11. Indicate the item numbers reported herein

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

2/21/2017 Press Release

# Marcventures Holdings, Inc. MARC

PSE Disclosure Form 4-31 - Press Release References: SRC Rule 17 (SEC Form 17-C) Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure		
LETTER TO STAKEHOLDERS		
Background/Description of the Disclosure		
LETTER TO STAKEHOLDERS		
Other Relevant Information		
NONE		

#### Filed on behalf by:

Name	Diane Madelyn Ching
Designation	Asst, Corporate Secretary/Compliance Officer





#### 15 February 2017

To Our Dearest Stakeholders

#### Re: Marcventures Confident of Continuity Operations and Overturning the Closure Order

#### Dear Sir/Madam:

We write in relation to the recent actions and announcements of Secretary Regina Lopez cancelling the permits of several mining companies including that of Marcventures Mining and Development Corp. (MMDC). We strongly object to such action being made without observance of due process and without basis in fact and in law.

On 13 February 2017, MMDC received an Order dated 08 February 2017 from Sec. Lopez cancelling its MPSA.

- The Order failed to identify specific environmental violations of MMDC which would warrant cancellation of an MPSA.
- While the same Order mentioned that MMDC operates in a declared watershed, we clarify that MMDC has prior legal right to operate in the area since its MPSA was approved in 1993 prior to the issuance of the watershed declaration under Presidential Proclamation 1747 issued in in 2009 which specifically states that "Prior Rights must be respected".
- With regard to alleged failure to implement the planting of Tree Million Seedlings, we clarify that MMDC submitted the program relative thereto as early as February 2015. MMDC was prevented from implementing the program due to previous inaction of the DENR. The issues relating to the program was only resolved and approved by Sec. Lopez in December 2016. Even before the approval, MMDC has been preparing for the eventual implementation of the said program. Thus, upon resolution, MMDC was able to immediately coordinate with the Regional Director of DENR as well as the Local Government Units (LGUs). Last 09 February 2017, we signed a Memorandum of Agreement (MOA) with our Host and Neighboring Communities represented by their respective Mayors in the Municipalities of Carrascal, Cantilan, Madrid, Lanuza and Carmen in Surigao del Sur to ensure implementation of the Tree Planting Program. The Regional DENR has inventoried 1.5 Million Seedlings to start the Tree Planting Program.

We therefore see no basis at all for the Closure Order. In this regard, we will take all the necessary legal actions and exhaust all remedies available to prevent the implementation of the Order.

The legal relief which we intend to file will "stay and/or stop" the execution and implementation of the Order until all issues are resolved on its merits under the Law.

We expect to operate as usual and to start shipments of Nickel Ore by first week of March 2017.

In this light, we thank you and request for your continued support and assistance at this challenging time. We are confident that we will able to surpass this hurdle considering our Clean Mining Operations as well as our Legal Rights.

Sincerely,

ISIDRO C.ALCANTARA, JR.

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President, Marcventures Holdings Inc (MHI)

Vice-Chairman, Marcventures Mining and Development Corporation (MMDC)